have agreement on way more than enough budget savings to balance this budget and to give a modest tax cut. It is wrong for us to defer this because of disagreements that are not necessary to resolve in order to have a balanced budget or a modest tax cut.

I am committed to finishing this job. I am committed to working to resolve the remaining problems with the Congress. I did have a constructive 40-minute telephone conversation yes-

terday. And to the Republicans in Congress, let me say again: My door is open. It is open. It will stay open. I have spent 50 hours on this working with them, and I am committed to continuing to work with them until we get the job done.

Thank you.

NOTE: The President spoke at 11:37 a.m. in the Briefing Room at the White House.

## Letter to Congressional Leaders on Continuation of the Emergency With Respect to Terrorists Who Threaten To Disrupt the Middle East Peace Process

January 18, 1996

Dear Mr. Speaker: (Dear Mr. President:)

Section 202(d) of the National Emergencies Act (50 U.S.C. 1622(d)) provides for the automatic termination of a national emergency unless, prior to the anniversary date of its declaration, the President publishes in the Federal Register and transmits to the Congress a notice stating that the emergency is to continue in effect beyond the anniversary date. In accordance with this provision, I have sent the enclosed notice, stating that the emergency declared with respect to grave acts of violence committed by foreign terrorists that disrupt the Middle East peace process is to continue in effect beyond January 23, 1996, to the Federal Register for publication.

The crisis with respect to the grave acts of violence committed by foreign terrorists that threaten to disrupt the Middle East peace process that lead to the declaration on January 23, 1995, of a national emergency has not been resolved. Terrorist groups continue to engage

in activities with the purpose or effect of threatening the Middle East peace process, and that are hostile to U.S. interests in the region. Such actions threaten vital interests of the national security, foreign policy, and economy of the United States. For these reasons, I have determined that it is necessary to maintain in force the broad authorities necessary to deny any financial support from the United States for foreign terrorists that threaten to disrupt the Middle East peace process.

Sincerely,

## WILLIAM J. CLINTON

NOTE: Identical letters were sent to Newt Gingrich, Speaker of the House of Representatives, and Albert Gore, Jr., President of the Senate. This letter was released by the Office of the Press Secretary on January 19. The notice of January 18 is listed in Appendix D at the end of this volume.

## Statement on Signing the Memorandum on Missing Persons and Missing Children

January 19, 1996

Every parent knows that their children are the most important thing in their lives. We cherish them, we invest our hopes in them, and when they fall victim to harm, it can be the most wrenching experience of all. For every parent, one of the most horrible things imaginable is the disappearance of a child. We must do